

RESOLUTION NO. 2006-02

**A RESOLUTION OF THE INDEPENDENT CITIZENS'
OVERSIGHT COMMITTEE TO**

WHEREAS, The Governor of the State of California, Arnold Schwarzenegger, with great political courage, has committed the State of California to loaning the California Institute for Regenerative Medicine \$150 million, which will allow research on embryonic stem cells to move forward in California.

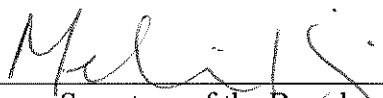
NOW, THEREFORE, Be it resolved that the Independent Citizens' Oversight Committee wishes to express its deepest gratitude to him and his staff for allowing us to begin realizing our mission of supporting stem cell research in this state so that patients can most rapidly see the benefits of this important new research modality.

Date Approved: August 2, 2006

CERTIFICATION

The Secretary of the Board does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the Independent Citizens' Oversight Committee on August 2, 2006.

Dated: August 10, 2006


Secretary of the Board